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**PRELIMINARY DRAFT**  
**No. 3601**

**PREPARED BY**  
**LEGISLATIVE SERVICES AGENCY**  
**2011 GENERAL ASSEMBLY**

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**DIGEST**

**Citations Affected:** IC 4-4-11; IC 5-28-3-5; IC 31-16-12-0.3.

**Synopsis:** Noncode statutes. Deletes certain references to obsolete entities in codified noncode transitional provisions relating to the creation of the Indiana finance authority. Repeals a codified noncode statute relating to enforcement of child support orders that was held unconstitutional by the Indiana court of appeals.

**Effective:** July 1, 2011.



A BILL FOR AN ACT to amend the Indiana Code concerning state offices and administration.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. IC 4-4-11-16.7, AS ADDED BY \_\_\_\_\_-2011,  
2       SECTION \_\_\_\_, IS AMENDED TO READ AS FOLLOWS  
3       [EFFECTIVE JULY 1, 2011]: Sec. 16.7. (a) As used in this section,  
4       "Indiana development finance authority" refers to the Indiana  
5       development finance authority transferred to

6       (1) ~~the Indiana economic development corporation by~~  
7       ~~P.L.224-2003, SECTION 264; and~~

8       (2) the authority by P.L.235-2005, SECTION 213.

9       (b) As used in this section, "Indiana employment development  
10       commission" refers to the Indiana employment development  
11       commission transferred to the Indiana development finance authority  
12       by P.L.11-1990, SECTION 139.

13       (c) The restrictions on eligibility of any mortgage or security  
14       agreement under IC 4-4-11-16 (before its repeal) do not invalidate any  
15       guarantee of the Indiana employment development commission made  
16       before January 1, 1985.

17       SECTION 2. IC 4-4-11-16.8, AS ADDED BY \_\_\_\_\_-2011,  
18       SECTION \_\_\_\_, IS AMENDED TO READ AS FOLLOWS  
19       [EFFECTIVE JULY 1, 2011]: Sec. 16.8. (a) All powers, duties, and  
20       liabilities of the Indiana employment development commission and the  
21       Indiana agricultural development corporation with respect to bonds  
22       issued by the commission or the corporation in connection with any  
23       trust agreement or indenture securing those bonds are transferred to the  
24       ~~Indiana development finance~~ authority. ~~as successor.~~

25       (b) The rights of the trustee under any trust agreement or indenture  
26       and the rights of the bondholders of the Indiana employment  
27       development commission and the Indiana agricultural development  
28       corporation remain unchanged, although the powers, duties, and  
29       liabilities of the commission and the corporation have been transferred  
30       to the ~~Indiana development finance~~ authority.

31       (c) All bonds issued by the Indiana employment development



1 commission and the Indiana agricultural development corporation are  
2 hereby legalized and declared valid if these bonds have been delivered  
3 and payment for those bonds has been received before July 1, 1990. All  
4 proceedings had and actions taken under which the bonds were issued  
5 are hereby fully legalized and declared valid.

6 SECTION 3. IC 5-28-3-5, AS ADDED BY \_\_\_\_\_-2011,  
7 SECTION \_\_\_\_, IS AMENDED TO READ AS FOLLOWS  
8 [EFFECTIVE JULY 1, 2011]: Sec. 5. The following bodies corporate  
9 and politic are transferred to the corporation to be operated as separate  
10 corporate entities under the supervision of the corporation on July 1,  
11 2005:

12 (1) Indiana small business development corporation established  
13 under IC 4-3-12-1 (before its repeal).

14 (2) Indiana economic development council established under  
15 IC 4-3-14 (before its repeal).

16 ~~(3) Indiana development finance authority established by~~  
17 ~~IC 4-4-11-4 (before its amendment by P.L.235-2005).~~

18 SECTION 4. IC 31-16-12-0.3 IS REPEALED [EFFECTIVE JULY  
19 1, 2011].

